

Negaunee Lake Association

To improve and protect the property of its members

Negaunee Lake Association Members

June 1, 2019

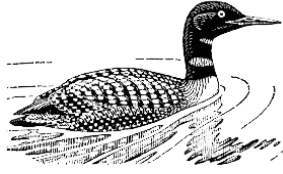
Dear Friends and Neighbors,

For the last three years our Association has operated at a financial deficit. These deficits were \$5,625.99, \$7,348.48 and \$3,790.02 respectively for the 2016, 2017 and 2018 fiscal years, and have substantially decreased our reserves. Our expenses for plowing and road repairs, and lake and grounds maintenance continue to increase while revenues from association dues and other activities have been steady.

As many of you know, we have also learned that as a result of the build-up of organic matter; leaves, weeds, etc. in our lake, without additional treatment, depleted oxygen levels pose a threat to the health of our lake and fish population.

After much consideration your Association Board, by a unanimous vote has approved a motion for a dues increase to Home on or off water \$500, Vacant land off water \$195, Vacant land on water \$250. A discussion and full membership vote will be held at this year's annual picnic on Saturday July 6th at Noon. We hope that you will attend and support this much needed increase.

While we understand that this is a substantial increase and that most of you have also had recent substantial increases in your property tax, we don't see any alternatives to address both our deficit and the costs of the needed additional lake treatment. We hope that you all will understand and support this increase.



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***Negaunee Lake Association
2019 Annual Meeting Agenda
July 6, 2019***

Welcome and Introduction of Board

1. Roll Call-Verification of Quorum (25% of Membership) Verification of Super Majority (2/3rds of Membership needed for Amendment to By Laws)
2. Reading of 2018 Annual Meeting Minutes- Reference to posting on web site (Can be dispensed of with motion)
3. Treasurers Report-Susan
4. Committee Reports

Road Committee-Jim

Lake Committee-Ed

Membership Committee-Dave

Fish Committee-Tim

Building and Use-Mark

5. By Law Amendment Update-Babs

Vote needed is Super Majority

Motion to change the Weed Control Committee's name to Lake Maintenance and Improvement Committee and for Membership authorization of annual an Maintenance Program. (Replace Article V Section 5 with the below.

Section 5. Lake Maintenance and Improvement Committee

The Lake Maintenance and Improvement Committee shall consist of one Chairperson and one member of the Association in good standing from each of the subdivisions, as shall be appointed by the Governing Board.

Recognizing the need to effectively manage any and all invasive species and/or overall health threats to the lake, the Negaunee Lake Maintenance and Improvement Committee (FKA Weeds Control Committee) was established through the approval of two-thirds of the Negaunee Lake Subdivisions 1-4 membership at the annual membership meeting held on July 6, 2019. The Committee is hereby authorized to arrange and contract for the ongoing assessment and control of all invasive species and/or overall health treats to the lake and to petition the Board and Membership for authorization to expend funds for any future lake improvement projects.

Any contracts made by or funds disbursed by said Committee shall be binding upon the Association only when approved by the Chairperson and the Governing Board.

(See Act 451 of 1994 Part 309 Inland Lake Improvements)

6. Motion for increase in membership dues-

To address our ongoing operating deficit and the cost of much needed additional lake treatment and after much consideration, your Association Board by a unanimous vote, has approved a motion for a dues increase to:

Home on or off water \$500

Vacant land off water \$195

Vacant land on water \$250

This motion needs approval

Section 4. Quorum

A quorum of the Governing Board and 25% of the total membership represented at any meeting shall constitute a quorum for the transaction of business

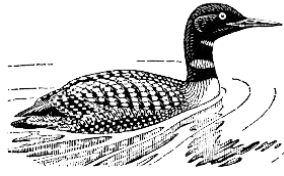
7. Elections- (Ballot if any opposition)

Area 1- Rob Chown- Unopposed

Area 3- Jim Martin - Unopposed

Secretary-Babs Gunderson - Unopposed

Vice President- Nancy Lashaway-Bokina - Unopposed



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Voter Proxy

I, _____, the undersigned, hereby appoint and empower, Babs Gunderson-Secretary Negaunee Lake Association, as proxy authorized to represent me, cast votes, and sign all necessary documents in my name in accordance with my instructions written here-below, at the Ordinary Annual Meeting of the Negaunee Lake Association that will be held at McLachlan Park on July 6, 2019 at 1:00 Pm.

The Proxy is authorized to cast votes in line with the suggestions of the Association Board of Directors.

By: _____

Please Print: _____

Negaunee Lake Association Member

Lake Address: _____

Date: _____